

Krishna Ventures Limited

Regd Office: Krishna Corporate Centre, A. K. Road, Andheri (East), Mumbai 400059

Statement of Standalone Audited Financial Results for the Year Ended on 31.03.2014 (Rs in lacs)

Sr. No.	Particulars	Quarter Ended			For the Period Ended		Year Ended
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net Income from operations (Net of Excise Duty)	-	-	-	-	-	-
	(b) Other operating income	11.00	8.25	24.00	42.25	33.00	33.00
	Total income from operations (net)	11.00	8.25	24.00	42.25	33.00	33.00
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	1,131.61	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	(1,131.61)	-	-
	(d) Employee Benefits expense	6.14	6.31	3.60	24.05	7.19	7.19
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other Expenses (10% of the total expenses relating to continuing operations to be shown separately)	0.11	0.08	0.11	0.45	0.28	0.28
	Communication Expenses	0.22	0.22	0.01	0.92	1.20	1.20
	Listing Fees	0.52	0.30	1.11	5.78	3.10	3.10
	Legal & Professional Fees	0.36	0.02	0.76	1.13	2.44	2.44
	Office Expenses	0.12	0.03	-	0.51	0.43	0.43
	Travelling Expenses	0.19	0.20	0.45	0.73	1.06	1.06
	Advertisement Expenses	-	-	-	1.88	2.25	2.25
	Web Designing Charges	-	0.04	-	5.17	3.67	3.67
	Business Promotion	0.10	0.20	0.05	0.40	0.30	0.30
	Directors Fees	0.04	-	0.03	0.25	0.90	0.90
	Printing & Stationery	0.35	0.05	0.55	0.55	0.55	0.55
	Rent	0.19	0.04	9.00	-	9.00	9.00
	Other Expenses	-	-	-	0.04	-	-
	Total expenses	8.34	7.49	15.67	41.86	32.37	32.37
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.66	0.76	8.33	0.39	0.63	0.63
4	Other income	1.96	0.53	(22.08)	62.44	35.87	35.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4.62	1.29	(13.75)	62.83	36.50	36.50
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	4.62	1.29	(13.75)	62.83	36.50	36.50
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	4.62	1.29	(13.75)	62.83	36.50	36.50
10	Tax Expense	-	-	2.00	12.60	2.00	2.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	4.62	1.29	(15.75)	50.23	34.50	34.50
12	Extraordinary items (net of tax expense Rs. Nil Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	4.62	1.29	(15.75)	50.23	34.50	34.50
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	4.62	1.29	(15.75)	50.23	34.50	34.50
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	140.57	90.68	90.68
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.04	0.01	(0.15)	0.47	0.32	0.32
	(b) Diluted	0.04	0.01	(0.15)	0.47	0.32	0.32
19.ii	Earnings per share (after extraordinary (items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.04	0.01	(0.15)	0.47	0.32	0.32
	(b) Diluted	0.04	0.01	(0.15)	0.47	0.32	0.32

See accompanying note to the financial results

* Applicable in the case of consolidated results.



A PARTICULARS OF SHAREHOLDING							
1	Public shareholding	2,890,000	2,890,000	2,890,000	2,890,000	2,890,000	2,890,000
	- Number of shares						
	- Percentage of shareholding	26.76%	26.76%	26.76%	26.76%	26.76%	26.76%
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non - encumbered						
	- Number of shares	7,910,000	7,910,000	7,910,000	7,910,000	7,910,000	7,910,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	73.24%	73.24%	73.24%	73.24%	73.24%	73.24%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Statement of Standalone Assets & Liabilities

(Rs. in Lacs)

	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
I. EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	1,080.00	1,080.00
Reserves and surplus	140.57	90.68
	1,220.57	1,170.68
Non Current Liabilities		
Other Long Term Liabilities	599.27	599.27
Current Liabilities		
Other Current Liabilities	102.99	6.43
Short-term Provisions	14.37	3.22
	117.36	9.65
Total	1,937.20	1,779.60
II. ASSETS		
Non - Current Assets		
Fixed Assets	1,931.92	800.31
Non Current Investment	-	2.00
Long Term Loans and Advances	10.40	8.81
	1,942.32	811.12
Current Assets		
Current Investments	48.34	953.51
Trade receivables	-	24.27
Cash and cash equivalents	(54.54)	(10.34)
Short Term Loans & Advances	-	-
Other Current Assets	1.08	1.04
	(5.12)	968.48
Total	1,937.20	1,779.60

NOTES :-

- The above financial Results were reviewed by the Audit Committee and taken on record at the Board meeting on 06th May, 2014.
- The Company operates in one business segment viz: Builder, Contractor, Developer and Consultancy which is the single reporting segment as per Accounting standard (AS) 17
- Previous quarter's/year's figures have been regrouped wherever necessary to make them compatible with current quarters figures.

For KRISHNA VENTURES LIMITED

V S Khetan

Mr. Vijay Khetan
Director

Place : Mumbai
Dated : 6th May 2014

