



KRISHNA
VENTURES
CREATING FOUNDATIONS

Date: 13th January, 2016

To,
The Manager,
Listing Department
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Name of Scrip: Krishna Ventures Limited

Scrip Code : 504392

Dear Sir/Madam,

Sub: Corporate Governance Report under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December, 2015

Please find enclosed herewith Corporate Governance Report under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December, 2015.

Kindly consider the same for your necessary records.

Thanking you.

Yours faithfully,
For Krishna Ventures Limited

K.v. Parekh
Krishna Parekh
Company Secretary & Compliance Officer

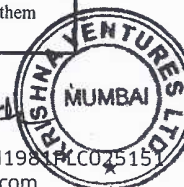


Encl: As above



1. Name of Listed Entity: Krishna Ventures Limited
2. Quarter ending: 31st December, 2015

I. Composition of Board of Directors								
Title (Mr./Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson / Executive / Non-Executive/ independent/ Nominee)&	Date of Appointment in the current term / cessation	Tenure*	No. of Directorships in listed entities including this entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit / Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Vijay Khetan	PAN: ALCPK2138E DIN: 00436052	Chairman & Managing Director	31/01/2015	-	1	0	0
Mrs.	Meena Vijay Khetan	PAN: AIUPK3334K DIN: 00436284	Non-Executive Director (Promoter)	13/11/2010	-	1	1	0
Mr.	Ratish Tagde	PAN:AAZPT7580P DIN: 00024465	Non-Executive/Independent Director	01/04/2014	5 Years	3	4	2
Mr.	Kishore Vussonji	PAN:AAAPV6236H DIN: 00444408	Non-Executive/Independent Director	01/04/2014	5 Years	5	7	2
Mr.	Mr. Vijaykumar Agrawal	PAN:ABOPA7097E DIN: 06540415	Non-Executive/Independent Director	01/04/2014	5 Years	1	1	0
§ PAN number of any director would not be displayed on the website of Stock Exchange								
& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen								
* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.								
II. Composition of Committees								
Name of Committee	Name of Committee members		Category (Chairperson/ Executive /Non-Executive /Independent /Nominee) S					
Audit Committee	Mr. Ratish Tagde		Chairman - Non Executive/Independent Director					
	Mr. Kishore Vussonji		Member - Non Executive/Independent Director					
	Mrs. Meena Khetan		Member - Non Executive (Promoter) Director					
	Mr. Vijaykumar Agrawal		Member - Non Executive/Independent Director					
Nomination & Remuneration Committee	Mr. Ratish Tagde		Chairman - Non Executive/Independent Director					
	Mr. Kishore Vussonji		Member - Non Executive/Independent Director					
	Mrs. Meena Khetan		Member - Non Executive (Promoter) Director					
	Mr. Vijaykumar Agrawal		Member - Non Executive/Independent Director					
Risk Management Committee (if applicable)	N.A		N.A					
Stakeholders Relationship Committee	Mr. Kishore Vussonji		Chairman - Non Executive/Independent Director					
	Mr. Ratish Tagde		Member - Non Executive/Independent Director					
& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen								





III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting(if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
08/08/2015	07/11/2015	91 Dyas	
	30/11/2015 (Circular Resolutions passed)	23 Days	
IV. Meeting of Committees			
Date(s) of meeting of the Committee in the relevant quarter	Whether the requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
07/11/2015	Yes (all the committee members were present)	08/08/2015	91 Days
Stakeholders Relationship Committee			
07/11/2015	Yes (all the committee members were present)	08/08/2015	91 Days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA) refer note below	
Whether prior approval of audit committee obtained		N.A	
Whether shareholder approval obtained for material RPT		N.A	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		N.A	
Note			
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.			
2. If status is "No" details of non-compliance may be given here.			
VI. Affirmations			
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015			
a. Audit Committee			
b. Nomination & remuneration committee			
c. Stakeholders relationship committee			
d. Risk management committee (applicable to the top 100 listed entities)			
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:			
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K.v.Parekh Krishna Parekh Company Secretary/Compliance Officer			

Note:

Information at Table I and II above need to be necessarily given in quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.