

Krishna Ventures Limited

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059

Standalone Unaudited Financial Results for the Quarter and Half year Ended on 30.09.2016

(Rs. in lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Period Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Income from operations (Net of Excise Duty)	-	-	-	-	-	-
	(b) Other operating income	-	-	76.25	-	76.25	91.25
	Total income from operations (net)	-	-	76.25	-	76.25	91.25
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7.00	7.78	11.63	14.78	22.37	47.62
	(e) Other Expenses						
	Communication Expenses	0.03	0.06	0.04	0.09	0.04	0.08
	Listing Fees	0.92	0.87	0.50	1.79	1.00	3.28
	Legal & Professional Fees	0.44	0.35	2.26	0.79	2.74	6.33
	Office Expenses	0.05	-	0.11	0.05	0.11	0.38
	Travelling Expenses	-	0.01	0.93	0.01	1.83	3.76
	Advertisement Expenses	0.13	0.06	0.21	0.19	0.42	0.83
	Directors Fees	0.10	0.05	0.10	0.15	0.20	0.40
	Printing & Stationery	0.05	-	0.12	0.05	0.12	0.19
	Audit Fees	0.05	0.05	0.05	0.10	0.10	0.63
	Other Expenses	0.02	0.02	0.03	0.04	0.14	0.04
	Total expenses	8.79	9.25	15.98	18.04	29.07	63.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8.79)	(9.25)	60.27	(18.04)	47.18	27.73
4	Other income	0.02	0.02	0.04	0.04	0.12	0.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(8.77)	(9.23)	60.31	(18.00)	47.30	27.91
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(8.77)	(9.23)	60.31	(18.00)	47.30	27.91
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(8.77)	(9.23)	60.31	(18.00)	47.30	27.91
10	Tax Expense	-	-	14.54	-	14.54	9.99
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(8.77)	(9.23)	45.77	(18.00)	32.76	17.92
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(8.77)	(9.23)	45.77	(18.00)	32.76	17.92
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated) (Rs. 10/- per share)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	230.74
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised for quarter & half year):						
	(a) Basic	(0.08)	(0.09)	0.42	(0.17)	0.30	0.17
	(b) Diluted	(0.08)	(0.09)	0.42	(0.17)	0.30	0.17
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised for quarter & half year):						
	(a) Basic	(0.08)	(0.09)	0.42	(0.17)	0.30	0.17
	(b) Diluted	(0.08)	(0.09)	0.42	(0.17)	0.30	0.17



Notes:

1 Unaudited Statement of Assets and Liabilities

(Rs. In lacs)

Standalone Statement of Assets & Liabilities		As at 30.09.2016 (UnAudited)	As at 31.03.2016 (Audited)
PARTICULARS			
A	Equity and Liabilities		
	Shareholder's Funds		
	Share Capital	1,080.00	1,080.00
	Reserves and surplus	212.73	230.74
		1,292.73	1,310.74
	Non Current Liabilities		
	Other Long Term Liabilities	599.27	599.27
	Current liabilities		
	Other Current Liabilities	3.96	6.18
	Short-term provisions	3.06	3.72
		7.02	9.90
	Total	1,899.02	1,919.91
B	Assets		
	Fixed Assets		
	Tangible Assets	800.31	800.31
	Non Current Investment	667.32	681.12
		1,467.63	1,481.43
	Current Assets		
	Current Investments	1.49	1.46
	Trade Receivables	2.50	11.32
	Cash and cash equivalents	0.42	0.88
	Short Term Loans & Advances	380.00	380.00
	Other Current Assets	46.98	44.82
		431.39	438.48
	Total	1,899.02	1,919.91

- The above results were reviewed by the Audit Committee & thereafter were taken on records at the meeting of the Board of Directors at its meeting held on 12th November, 2016.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy which is the single reporting segment as per Accounting standard (AS) 17
- The figures for the Previous periods have been regrouped/reclassified wherever necessary.

For KRISHNA VENTURES LIMITED



VSKhetan

Mr. Vijay Khetan
Chairman & Managing Director

PLACE: Mumbai

Dated : 12th November, 2016

